

**Education Loan Scheme for Students of IIM Jammu- MBA / MBA (HA&HM) /
EMBA / IPM Program**

S No	Details	Particular with Amount / Rate / Tenure
1	Eligibility	Min Rs 1 lakh and Max upto Rs 1 CR
2	Purpose	Education loan
3	Quantum of loan	1 CR for 10 years for UG course and 12 Years for PG Courses
4	Margin	NIL
5	Reimbursement of fees	Yes
6	Interest rate	Secured 9.95% including Repo rates, unsecured- 10.99% including Repo . Current Repo as on date is 6.5%.
7	Upfront Processing Charges	0.75%+ GST
8	Repayment Period	10-12 Years after Moratorium
9	Moratorium Period	Course Period+ 12 (Case to case basis)
10	Co-Applicant /Guarantor	Mother, Father, Grandparents, Brother or sister.
11	Security	As per req
12	Insurance Premium	NIL (AS PER CUSTOMER REQUEST)
13	Pre payment penalty	NIL
14	Documents required for application of loan	KYC , Relationship Proof, Academics Documents, Offer letter , Income documents
15	Expense covered in the Quantum of loan including visit of foreign university under exchange programme	<ul style="list-style-type: none"> • Fee payable at college/school/hostel • Examination/ Library/ Lab fees <input type="checkbox"/> Insurance Premium for student borrower • Purchase of Books/ equipments/ uniform/instruments • Purchase of Laptops • Any other expenses Req to complete the course like: Study tour, project work, thesis. <p align="center">All theses expenses to be Supported by Documentation.</p>
	Any additional information wishes to include by Bank	For Applicants with 2 years or more work experience, financial co-applicant is not required.



16	Any other Charges-1	NIL
17	Any other Charges-2	NIL
18	Any other Documents Required-1	Income documents of Co-applicant if taken Financial.
19	Any other Documents Required-2	

20	Any other conditions 1			
21	Any other conditions 2			
	Contact Person Details			
	Name	Designation	Email Id	Mobile No
1	Nikhil Heer	RM	Nikhil.heer@icicibank .com	9797694846
2	Neha Pandita	ACM	akanksha.g@icici bank.com	7304900609
3	Rajesh Parihar	RHS -TASC	rajesh.parihar@icicibank.com	9596776668



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